

**News Release** 

16:00 (GMT +8) July 7 2020 DGBAS, Taipei

# The Price Indices for June 2020

## **Consumer Price Indices (CPI)**

The CPI in June 2020 (2016=100) increased 0.79% from the preceding month, mainly because the price of fuels and lubricants rose 15.62% as the international oil prices rebounded. The price of water, electricity and gas rose 13.31% due to Summer Electricity Rates. The price of vegetables also rose 19.30% due to heavy rains in May. Moreover, the price of services for nursery and nursing care rose 2.80% due to the Dragon Boat Festival bonuses. However, prices of eggs and fruits fell 7.55% and 4.08%, respectively, and the price of garments also declined 2.00% due to the promotions, all of which offset part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) increased 0.12%.

The CPI in June 2020, compared with the same month of 2019, decreased 0.76%, mainly because the price of fuels and lubricants fell 21.75% as the international oil prices plummeted over the same month last year. Price of fruits, as well as communication fees also fell 8.20% and 4.05%, respectively. Moreover, the price of entertainment expenses fell 3.05% as hotel charges and domestic package holidays fares dropped. On the other hand, prices of personal effects, garments, as well as meats rose 4.07%, 1.78%, and 1.31%, respectively, offsetting part of the decrease. The core CPI rose 0.13%.

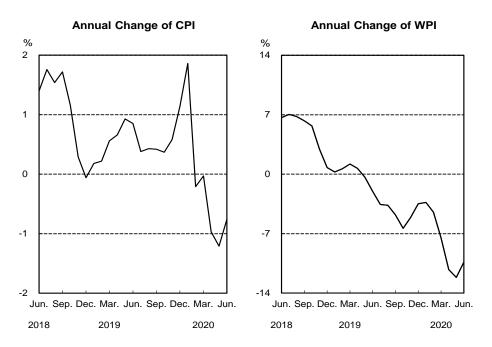
For the first half year of 2020, the CPI decreased 0.22% over the same period of previous year. The price of commodity fell 0.61%, but the price of service moved up 0.07%. The core CPI increased 0.25%.

#### Wholesale Price Indices (WPI)

The WPI in June 2020 increased 1.22% from the preceding month, for prices of most items declined, while prices of petroleum and coal products, crude petroleum and natural gas, as well as water, electricity and gas rose 23.44%, 18.20%, and 5.47%, respectively. The price of chemical material, other chemical products and pharmaceuticals also rose 2.43%.

The WPI in June 2020, compared with the same month of 2019, decreased 10.36%. Prices of quarrying and mining products, as well as petroleum and coal products fell 37.69% and 33.86%, respectively. The price of chemical material, other chemical products and pharmaceuticals also declined 17.84%. Moreover, the price of basic metals fell 10.40%. The price index for products domestically produced for domestic purchase decreased 8.08%, import price index and export price index also fell 13.75% and 9.14%, respectively.

For the first half year of 2020, the WPI decreased 8.20% over the same period of previous year.



#### **Statistical Tables**

Table1 The Changes of Consumer Price Indices Table2 The Changes of Wholesale Price Indices Table3 The Changes of Import Price Indices Table4 The Changes of Export Price Indices

### For Further Information:

Statistics Database: <u>https://eng.stat.gov.tw/</u> DGBAS news releases on the Internet: <u>https://eng.dgbas.gov.tw/</u> Tel: +886-2-23803449; Fax: +886-2-23803465